

**STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED  
DECEMBER 31, 2019**

	<u>2019</u>	<u>2018</u>
	€	€
<b>Expenditure</b>		
Secretariat/general expenses	35.137	16.502
Salary costs	62.126	52.787
Costs scholarships, cooperation and conference	175.113	79.287
Costs financial assets	13.249	11.762
Depreciation financial assets	-	80.910
Excess of income over expenditures	-	-
	<u>285.625</u>	<u>241.248</u>
<b>Income</b>		
Received gifts and donations	9.550	13.900
Income from bank accounts and financial assets	30.260	30.721
Appreciation financial assets	144.788	-
Excess of expenditures over income	101.027	196.627
	<u>285.625</u>	<u>241.248</u>

**NOTES TO THE STATEMENT OF INCOME AND EXPENDITURE FOR THE  
YEAR ENDED DECEMBER 31, 2019**

	<u>2019</u>	<u>2018</u>
	€	€
<b>Secretariat/general expenses</b>		
Other general expenses	2.899	1.156
Bankcosts	530	501
Administration fee financial statements and salary administration	2.844	2.602
Office costs and other service fees	13.411	310
IT costs	2.644	4.034
Expenses for volunteers	2.500	250
Expenses board members	1.942	663
Other traveling expenses	4.824	3.994
Communication and network	3.544	2.993
	<u>35.137</u>	<u>16.502</u>
<b>Costs of financial assets</b>		
Bank fees for administration financial assets	590	120
Other bank fees	12.660	11.642
	<u>13.249</u>	<u>11.762</u>