

**STATEMENT OF INCOME AND EXPENDITURES FOR THE YEAR ENDED
DECEMBER 31, 2016**

	<u>2016</u>	<u>2015</u>
	€	€
Expenditure		
Secretariat/general expenses	17.789	17.096
Salary costs	65.680	44.165
Costs scholarships, cooperation and conference	90.137	115.282
Costs financial assets	8.025	4.951
Depreciation financial assets	-	67.295
Excess of income over expenditures	-	-
	<u>181.631</u>	<u>248.789</u>
Income		
Received gifts and donations	48.176	26.225
Income from and appreciation of bank accounts and financial assets	31.604	27.816
Appreciation financial assets	67.983	-
Excess of expenditures over income	33.868	194.748
	<u>181.631</u>	<u>248.789</u>

**NOTES TO THE STATEMENT OF INCOME AND EXPENDITURES FOR THE
YEAR ENDED DECEMBER 31, 2016**

	<u>2016</u>	<u>2015</u>
	€	€
Secretariat/general expenses		
Other general expenses	1.502	4.277
Bankcosts	540	542
Administration fee financial statements and salary administration	2.541	2.541
Office costs and service fees	3.934	4.970
IT costs	3.273	2.309
Expenses for volunteers	2.350	1.625
Expenses board members	402	287
Other traveling expenses	3.247	545
	<u>17.789</u>	<u>17.096</u>
Costs of financial assets		
Bank fees for administration financial assets	1.512	304
Other bank fees	6.513	4.647
	<u>8.025</u>	<u>4.951</u>