

**STATEMENT OF INCOME AND EXPENDITURES FOR THE YEAR ENDED
DECEMBER 31, 2015**

	<u>2015</u>	<u>2014</u>
	€	€
Expenditure		
Secretariat/general expenses	17.096	19.015
Salary costs	44.165	62.682
Costs scholarships, cooperation and conference	115.282	141.260
Costs financial assets	4.951	967
Depreciation financial assets	67.295	-
Excess of income over expenditures	-	-
	<u>248.789</u>	<u>223.924</u>
Income		
Received gifts and donations	26.225	39.856
Income from and appreciation of bank accounts and financial assets	27.816	88.687
Excess of expenditures over income	194.748	95.381
	<u>248.789</u>	<u>223.924</u>

**NOTES TO THE STATEMENT OF INCOME AND EXPENDITURES FOR THE
YEAR ENDED DECEMBER 31, 2015**

	<u>2015</u>	<u>2014</u>
	€	€
Secretariat/general expenses		
Other general expenses	4.277	7.908
Bankcosts	542	429
Administration fee financial statements and salary administration	2.541	2.420
Office costs	531	750
Other service fees	4.439	478
IT costs	2.309	6.733
Expenses for volunteers	1.625	-
Expenses board members	287	127
Other traveling expenses	545	170
	<u>17.096</u>	<u>19.015</u>
Costs of financial assets		
Bank fees for administration financial assets	304	967
Other bank fees	4.647	-
	<u>4.951</u>	<u>967</u>